



Statement of Financial Condition
As of February 2021

	February	Year To Date
Total Loan Interest Income	\$ 1,436,253	\$ 2,990,193
Total Investment Interest Income	\$ 98,516	\$ 190,717
Total Miscellaneous Fee Income	\$ 753,493	\$ 1,377,114
Total Operating Income	\$ 2,288,262	\$ 4,558,023
Total Compensation	\$ 496,670	\$ 1,006,570
Total Employee Benefits	\$ 105,164	\$ 209,716
Total Education Expense	\$ 1,970	\$ 3,891
Total Association Dues	\$ 5,711	\$ 8,008
Total Occupancy Expense	\$ 59,779	\$ 99,308
Total Office Operating Expense	\$ 56,189	\$ 114,511
Total Advertising and Promotion	\$ 70,192	\$ 136,521
Total Loan Expense	\$ 155,688	\$ 300,322
Total Professional Service Expense	\$ 273,831	\$ 596,739
Loan Losses	\$ 250,000	\$ 500,000
Interest on Borrowed Money	\$ 13,016	\$ 26,417
Total Miscellaneous Operating Expense	\$ 49,720	\$ 83,205
Total Operating Expense Before Dividend	\$ 1,537,931	\$ 3,085,208
Total Dividend Expense	\$ 189,739	\$ 405,061
Total Operating Expense	\$ 1,727,671	\$ 3,490,269
Disp of Assets (Gain)/Loss		\$ (4,063)
Disp of Invest (Gain)/Loss	\$ -	\$ -
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 560,591	\$ 1,071,817

		February	January
Assets	Total Loans	\$ 410,319,762	\$ 408,876,879
	Less Allowance for Loan Loss	\$ 4,989,312	\$ 4,772,605
	Net Loans	\$ 405,330,450	\$ 404,104,275
	Total Accounts Receivable	\$ 7,021,373	\$ 8,922,907
	Total Liquidity	\$ 1,170,366	\$ 1,428,353
	Total Investments	\$ 117,064,330	\$ 113,199,730
	Total Accrued Income	\$ 1,699,671	\$ 1,670,539
	Total Prepaid & Def Expense	\$ 942,208	\$ 929,729
	Total Fixed Assets	\$ 4,745,490	\$ 4,766,671
	Total Assets		\$ 537,973,887
Liabilities	Total Accounts Payable	\$ 2,708,885	\$ 2,829,982
	Total Notes Payable	\$ 8,871,054	\$ 8,950,580
	Total Other Liabilities	\$ 2,953,806	\$ 3,906,213
	Total Shares	\$ 453,167,321	\$ 449,665,909
Total Liabilities		\$ 467,701,066	\$ 465,352,684
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 64,175,881	\$ 64,175,881
	Unrealized Gain (Loss)	\$ 1,236,388	\$ 1,193,678
	Retained Earnings	\$ 1,071,817	\$ 511,226
Total Equity		\$ 70,272,821	\$ 69,669,520
Total Liabilities & Equity		\$ 537,973,887	\$ 535,022,203